

Redemption Form

SilverCross Global Small-Cap Fund

IBS Fund Management B.V. is the manager ("**Investment Manager**"), Stichting Bewaarder SilverCross is the title holder ("**Title Holder**") and KAS Bank N.V. is the administrator ("**Administrator**") of the SilverCross Global Small-Cap Fund ("**Fund**").

Before completing this form, please read the Prospectus and the Terms and Conditions. *The undersigned, hereinafter referred to as "Investor", hereby redeems its Participations in SilverCross Global Small-Cap Fund for the amount specified in this Redemption Form.*

This Redemption Form must be duly completed, initialled and signed at the places indicated. The Investment Manager reserves the right to reject any application. A request for a partial redemption of Participations may be rejected, or the holding of participations of the requesting Investor may, at the discretion of the Manager, be redeemed in its entirety, if, e.g. as a result of such partial redemption, the Net Asset Value of the participations retained by the Investor would be less than 100,000 EUR (or the equivalent value in another currency). Redemption Forms that are duly completed and signed are irrevocable once received by the Investment Manager.

The Title Holder shall pay the Total Redemption Amount in accordance with Article 15 of the Terms and Conditions to the Investor by transferring such amount to the Investor's bank account.

Capitalised terms used herein but not defined herein shall have the meaning ascribed to them in the Terms and Conditions of Management and Custody of the Fund.

A duly completed and signed Redemption Form must be received by the Investment Manager no later than 12:00 CET on the business day falling at least one Business Days before the relevant Transaction Date.

SilverCross Global Small-Cap Fund

De Cuserstraat 87
1081 CN Amsterdam

+ 31 20 51 41 787
midoffice@silvercross.nl

PERSONAL DATA

	First applicant	Second (joint) applicant <i>(if applicable)</i>
Salutation	Mr. Ms.	Mr. Ms.
First name		
Last name		

COMPANY DATA

Please fill in the company name if it concerns a legal person.

Company name

	Registered address (no PO Box or C/o)	Correspondence address (other than registered address, a PO Box or C/o is acceptable)
Street		
City		
Postal code		
Country		

CONTACT DETAILS

Name contact person

Telephone

E-mail

BANK ACCOUNT DETAILS

Please fill in the current bank account details below. Settlement will be done to the bank account the Investor has provided upon opening of the account. If the Investment Manager notes that this has changed, the bank account will be verified. The Investor must be aware that the bank account needs to be in the Investor's name. Payment to a third party is not permitted.

Bank name

Account name

IBAN

REDEMPTION DETAILS

In accordance with and subject to the provision of Article 15 of the Fund, the investor wishes to redeem as per:

1. Next transaction date

First transaction date after¹:

2. All its participations in the fund held by it

Participations in the Fund

Participations in the Fund for a total amount of EUR

(including any Anti-Dilution Levy charged in accordance with Article 16 of the Terms and Conditions)

SIGNATURE(S)

By signing this Redemption Form the Investor confirms having read and understood the Prospectus and the Terms and Conditions.

For and on behalf of the Investor:

Name

Name

Date

Date

Signature

Signature

To be completed by the Investment Manager:

In accordance with and subject to the provisions of Article 5.3.3. of the Fund, the Investor wishes to redeem Participations on a Transaction Date, which falls less than 90 days after a Transaction Date on which such Investor has been issued Participations, the levy will be increased to 3% of the Net Asset Value of all Participations so redeemed.

Increased Anti-Dilution Levy of 3% of the Net Asset Value of all Participations charged in accordance with Article 16.4 of the Terms and Conditions.

¹ Please fill in the relevant Transaction Date as per which the redemption requested to be effected (taking into account the provisions of Article 15.5 of the Terms and Conditions)